

Solon Settlement Letter

To Oscar A zuniga and Solon F Jimenez

From: Rick Harrison

Sub: the settlement on the purchases of Solon Francisco:

Gentlemen:

The attached letter signed by you and written to me states the following: That if I were unable to complete that agreement to purchase your business on the date specified in the sales agreement I would forfeit the \$10,000 that I had already deposited on the purchase of Solon Francisco.

The record shows that I was ready to settle the transaction on the date in question. However, the record also shows that because of your bankruptcy proceedings/settlement you were unable to fulfill your commitment to the transaction.

In addition the record will show that your inability to fulfill your commitment forced me to renegotiate my loan with my lender, who had agreed to loan me the money to finalize the purchases on the date we had agreed to in writing.

**Had I failed to comply with my committeemen you would have kept my deposit and cancelled your agreement with me.**

**Since you were unable to fulfill your portion of the transaction, I insist that its only fare that we renegotiate the final amount to settled the transaction that reflects your inability to fulfill your part of the transactions.**

The attorney that I have used to advise me on the purchases of your business insist that the final payment should be negotiated, or better yet reduced with the above justifying the reason for the reduction in the final payment in the transaction.

My lender had agreed to a fixed amount that he would loan me to complete the sale of the solon to me. Since the original settlement date has passed, through no fault on my part, I have to renegotiate the loan all over again, at an increased cost to me.

I am convinced that from a legal, moral and ethical stand point he's right. But the truth is I am not interested in going to court and getting that transaction bogged down in the legal process again.

Therefore, if the two of you will agree in writing to reduce the final payment on the settlement to a fair amount, I'll approach my lender again, and secure the loan needed to settle the sale of the business.

As of now, I am unable to set a specific date for settlement until I receive your response to this letter

Respectful

Rick Harrison.