

March 12, 2003

Rick Harrison  
Solon Francisco Hair Studio  
9143-G Red Branch Road  
Columbia, MD 21045

Dear Rick:

On correspondence dated 1/14/03, we agree to extend your option to buy Solon Francisco through February 28, 2003. In good will we have continued to extend this deadline. We did once again when asked for an extension through March 10, 2003. This extension meant that the purchase would take place by this date, but it did not.

On 3/12/03 you ask us for documentation that we had agreed was not going to be made available to you. The sale was to take place under the simplest of terms, without us having to provide you any financial documents. This was part of a verbal agreement that was reached when the sale price was dropped from \$50,000 to \$30,000. Again, in good will, we are providing originals of the following (all to be returned to us no later than Friday, March 14<sup>th</sup>):

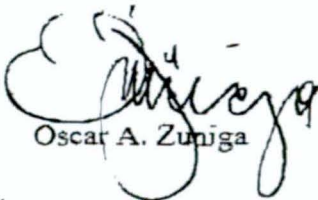
1. Partnership Tax Returns for 1999, 2000, and 2001. 2002 are not available.
2. Zurich Business Liability Policy.
3. Statement with Workers Compensation policy number and premium. We do not think we get an actual policy. You might want to check with Onal.
4. Last BGE bill.
5. Last AT&T bill.

As a last show of good will, we will extend your option to purchase to March 20, 2003. This means that you have exclusive option to buy Solon Francisco through 3/20/03. After this date you will have no claim towards any monies paid to us, as per signed agreement. With this last extension you are waving all claims towards the \$3,300 credit. This point was discussed many times and we agree to allow you the credit every time; we cannot do so now.

In order to proceed with the purchase you will need to first cancel past due BGE (\$805.86) and phone use (\$103.44) bills. The total of \$909.30 must be paid with a secured check prior to settlement.

Upon settlement you must pay the total balance due of \$20,000. You shall also pay \$900 for our security deposit to be withheld by Van Es as part of your own security deposit. The effective day of purchase would be April 1, 2003.

Thank you and good luck,

  
Oscar A. Zuniga

  
Solon F. Jimenez