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3115 Erle Street
Fort Worth, TX 76112

June 5, 1996

Mr. John E. Jones, Sr. Vice President
Pacific Rim Development Group International, Inc.
4301 South Pine Street
Tacoma, Washington 98409

Re: Turn-Key Housing Development Project
King County Housing Authority

We have reviewed the preliminary data supporting the subject Turn-Key housing construction project your firm is contracting to build for the King County Housing Authority. Based on that preliminary data, we would be willing to provide the necessary contract bond you will need at the aggregate limit of \$ 5,000,000.00 to build 50 single family homes for a completed price of approximately \$ 100,000.00 each. This commitment is of course subject to our receiving the completed Contract Bond application and questionnaire, and other documents so outlined in the standard underwriting information package for contract and completion bonds. Congratulations to you for being awarded. We look forward to being involved with your firm in such a worthwhile project in your community,

Sincerely,


William Ford
MBE Services, Inc.