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Novogradac & Company LLP is a national certified public accounting and consulting firm

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**NOVOGRADAC & COMPANY LLP**  
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Novogradac & Company LLP is a national certified public accounting and consulting firm

headquartered in San Francisco, with satellite offices in Atlanta, Austin, Texas, Washington, D.C. and Kansas City. The company maintains clients in a broad range of industries with an emphasis in the real estate and service sectors.

The partners of Novogradac & Company LLP are the authors of The Low-Income Housing Tax Credit Handbook, The Low-Income Housing Tax-Exempt Bond Handbook, and co-developers of InSite Tax Credits for Windows(r), a property management compliance software for the Low-Income Housing Tax Credit industry.

Novogradac & Company LLP provides value-added services and solutions based on innovative thinking and effective implementation. The firm, which has the necessary resources to provide outstanding professional services, is dedicated to meeting client needs in a thorough, efficient and creative manner.

In addition to the exceptional library of resources, Novogradac & Company LLP sponsors four national conferences where industry leaders meet to discuss changes, strategy and public policy in affordable housing. Over 40 workshops are offered annually to train compliance managers, assist in tax credit applications and educate tax bond professionals.

**LIHTC Roundtable Discussion  
September 19, 2002**

**Rosewood's  
Located in the State Fairgrounds**

**Tentative Agenda**

Registration and Continental Breakfast      8:30 – 9:00  
Lunch on your own      11:45-1:00

1. Welcome - Don Hinson
2. Comments on 2002 Program and Proposed Changes to 2003

**A) Application Process**

- Comments on 2002 Program Year

**B) Market & Site Issues**

- Rural vs. Urban
- Preferences
- Threshold Site Criteria
- Agency Commissioned Market Studies vs. Developer Commissioned

**C) Local Community Support**

**City/ County Resolutions Supporting Proposed Developments**

- Easing Requirements – Rural vs. All Other Areas

#### D) Threshold Requirements

- Year 2002 Thresholds
- Timeline Requirements
- New Threshold – Minimum Point Score

#### E) Types of Developments

- Rehabs/ Adaptive Reuse
- New Construction

#### F) Establishing Pools

- Existing Pools vs. Fewer Pools and/or Consideration of Geographical Pools

#### G) Proposed Point Scoring Changes

#### H) Underwriting Issues

- Land Costs/Site Preparation Costs
- Reasonable Development Cost
- Increase of Minimum Debt Coverage Ratio

#### I) Developer Experience