

Subj: **[FWD: Fwd: PR: Black Wealth Network Is Launched]**  
 Date: 5/30/2003 2:46:56 AM Eastern Daylight Time  
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Cat Island  
 6.36am GMT  
 @ Friday May 30, 2003

Roger. Thank you for this information. Dr. Fletcher's connections with the various church and other civil organizations is a fantastic "pipeline" with apparent benefits to both parties; so thanks again, what we do with this information is up to us. I am just learning being calm.

Regards  
 Romy

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 Message-ID: <195.1aef70e3.2c075cc6@aol.com>  
 Date: Thu, 29 May 2003 08:53:26 EDT  
 Subject: Fwd: PR: Black Wealth Network Is Launched  
 To: Ken.Anthony.BXPS@statefarm.com, NewBeginningscdc@hotmail.com,  
 lcbritt38@hotmail.com, PBrock9353@aol.com, Daphne4199@yahoo.com,  
 RRRSCORP@aol.com, catilandllc@netscape.net,  
 cfulwood@mediavisionusa.net, dmdcheek@erols.com,  
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 pam.dana@myflorida.com, Deanofsoul@yahoo.com, dhyana.ziegler@fam.u.edu,  
 PoetNGriot@hotmail.com, elliot10021@yahoo.com,  
 gfarrell@tampabay.rr.com, eferg1071@hotmail.com, w.ifields@verizon.net,  
 AArtFletch@aol.com, LBGANTT@aol.com, GHLII@aol.com,  
 harperlaw@ameritech.net, echarper@worldnet.att.net,  
 twylahoodah@yahoo.com, THugginsii@aol.com, i8ohome@pnpa.net,  
 SANBOOBOO727@aol.com, james.pettiford@ci.high-point.nc.us,  
 JJohn78196@aol.com, rjohnson@aafra.com, rlove@uwkc.org,  
 MARION529@aol.com, TMCUIC@aol.com, MDD2526@aol.com, MRainey390@aol.com  
 CC: NYStarr1@yahoo.com, Ray.Johnson19@verizon.net, packen@hotmail.com,  
 Fscott@helios.acomp.usf.edu, USudan1017@aol.com, Mobeta\_1@Yahoo.com,  
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(submitted through BlackPR.com and BlackNews.com)

#### **FOR IMMEDIATE RELEASE**

May 28, 2003

#### **CONTACT:**

Stephen Washington

swashington@bwnonline.com

216-861-6950

#### **SBK-BROOKS INVESTMENT CORP. ANNOUNCES THE LAUNCH OF BLACK WEALTH NETWORK**

**Cleveland, OH** - SBK-Brooks Investment Corp. ( ), an African American owned investment banking firm based in Cleveland, has teamed up with SaveDaily ( ), a provider of electronic investment platforms and services, to launch the Black Wealth Network ( ), an online low-cost investing service for African Americans.

Research has shown that African Americans have largely been left out of investing and wealth

building opportunities due to a variety of factors, including financial barriers, lack of education and awareness on financial matters and lack of diversity in the investment industry.

The mission of Black Wealth Network is to empower African Americans to build generational wealth. The network provides a simple, ultra low cost online investment service with no minimum investment levels and low fees, enabling its members to save and invest towards core financial goals such as a child's college education, a new home, a comfortable retirement or starting a business.

Black Wealth Network is a powerful engine for African American wealth creation through a dynamic combination of long-term systemic investing utilizing African American money managers and the leveraging of natural consumption, said Stephen Washington, managing director and CEO of Black Wealth Network. The ultimate in cooperative economics, it leverages the circular flow of income within the African American economy.

Black Wealth Network also helps members increase their savings through shopping rebates from companies such as Walmart, Office Max and Disney that have agreed to return a portion of purchases back to Black Wealth Network members individual investment accounts.

Membership in Black Wealth Network is \$4.99 per month for unlimited transactions, with no transaction costs or commissions.

#### **ABOUT BLACK WEALTH NETWORK**

Black Wealth Network ( ) is a network of African American individuals committed to achieving their core financial goals. The organization provides members with the opportunity to invest in professionally managed mutual funds at a fraction of traditional fees with low initial investment amounts. Committed to the creation of wealth among African Americans through education and cost-effective investment opportunities, Black Wealth Network is a joint initiative between SBK-Brooks Investment Corporation and SaveDaily. For more information about how to join The Black Wealth Network, visit the web site at or phone 1-877-728-3359

#### **ABOUT SBK-BROOKS INVESTMENT CORPORATION**

With over \$1.2 million in net capital and over \$6 million in capital resources, SBK-Brooks Investment Corporation ( ) is a leading African American-owned Midwest regional financial services firm. The company offers investors and institutions a comprehensive range of services including wealth management, brokerage, investment research, and investment banking services. The professionals at SBK-Brooks offer a wealth of expertise accumulated from experience in major firms throughout the industry. Headquartered in Cleveland, with offices in Chicago, Columbus, Detroit, Houston, and Indianapolis, SBK-Brooks was ranked #11 on the most recent Black Enterprise list of top investment banks.

#### **ABOUT SAVEDAILY**

SaveDaily ( ) is an investment company focused on expanding the reach of investing to providers and markets overlooked by traditional offerings. The company's electronic investment platforms and services make investing attractive and affordable to under served markets and profitable to the intermediaries that are delivering them. SaveDaily's platforms are powered by its proprietary LiquidFinance technology, which has been in active use since 1999. The company is based in Seal Beach, Calif.

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