

Atlanta Black Chamber of Commerce

- (1) African Growth & Opportunity Act
- (2) Contract Agreement
 " Fletcher Financial Service Inc

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Lns	Less: Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
516 4 St, S.W. Washington, D.C.	Res.	\$ 300,000.	\$ 44,657.	\$ —	\$ 778.	\$ —	\$ 0
5101 W. Lunning Brook Columbia, Md.		130,000.	11,395.	9,600.	525.	3269.20	
100 E. Collins Ave Pleasantville, N.J.		95,000	3,800.-	0	306.-	4,146.-	0
Totals		\$	\$	\$	\$	\$	\$

any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number
N/A		

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS			
Purchase price	\$	If you answer "yes" to any questions a through i, please use continuation sheet for explanation.			
Alterations, improvements, repairs					
Land (if acquired separately)					
Refinance (incl. debts to be paid off)					
Estimated prepaid items					
Estimated closing costs					
PMI, MIP, Funding Fee					
Discount (if Borrower will pay)					
Total costs (add items a through h)					
Subordinate financing					
Borrower's closing costs paid by Seller					
Other Credits (explain)					
Loan amount (exclude PMI, MIP, Funding Fee financed)					
PMI, MIP, Funding Fee financed					
Loan amount (add m & n)					
Cash from/to Borrower (subtract j, k, l & o from i)					
		a. Are there any outstanding judgments against you? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b. Have you been declared bankrupt within the past 7 years? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No d. Are you a party to a lawsuit? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No g. Are you obligated to pay alimony, child support, or separate maintenance? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No h. Is any part of the down payment borrowed? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No i. Are you a co-maker or endorser on a note? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No j. Are you a U.S. citizen? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No k. Are you a permanent resident alien? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? <u>PR</u> <u>PR</u> (2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? <u>SP</u> <u>SP</u>			

IX. ACKNOWLEDGMENT AND AGREEMENT

I, undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property.

Verification: I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Borrower's Signature	Date	Co-Borrower's Signature	Date
		X	

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may not discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER	CO-BORROWER
<input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> American Indian or Alaskan Native <input checked="" type="checkbox"/> Black, not of Hispanic origin <input type="checkbox"/> Other (specify) _____	<input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> American Indian or Alaskan Native <input checked="" type="checkbox"/> Black, not of Hispanic origin <input type="checkbox"/> Other (specify) _____
<input type="checkbox"/> Asian or Pacific Islander <input type="checkbox"/> Hispanic <input type="checkbox"/> White, not of Hispanic Origin	<input type="checkbox"/> Asian or Pacific Islander <input type="checkbox"/> Hispanic <input type="checkbox"/> White, not of Hispanic Origin
Race/National Origin:	Race/National Origin:
Sex: <input checked="" type="checkbox"/> Male <input type="checkbox"/> Female	Sex: <input checked="" type="checkbox"/> Male <input type="checkbox"/> Female

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Borrower's Signature	Date	Co-Borrower's Signature	Date
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BORROWER		CO-BORROWER	
<input type="checkbox"/> I do not wish to furnish this information	<input type="checkbox"/> I do not wish to furnish this information	<input type="checkbox"/> I do not wish to furnish this information	<input type="checkbox"/> I do not wish to furnish this information
<input checked="" type="checkbox"/> American Indian or Alaskan Native	<input type="checkbox"/> Asian or Pacific Islander	<input type="checkbox"/> American Indian or Alaskan Native	<input type="checkbox"/> Asian or Pacific Islander
<input checked="" type="checkbox"/> Black, not of Hispanic origin	<input type="checkbox"/> Hispanic	<input checked="" type="checkbox"/> Black, not of Hispanic origin	<input type="checkbox"/> Hispanic
<input type="checkbox"/> Other (specify) _____	<input type="checkbox"/> White, not of Hispanic Origin	<input type="checkbox"/> Other (specify) _____	<input type="checkbox"/> White, not of Hispanic Origin
<input type="checkbox"/> Female	<input checked="" type="checkbox"/> Male	<input checked="" type="checkbox"/> Female	<input type="checkbox"/> Male

to be Completed by Interviewer How was application taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> by mail <input type="checkbox"/> by telephone	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

INDEPENDENCE FEDERAL SAVINGS BANK

1229 Connecticut Ave., N.W.

Washington, D.C. 20036

Customer Name : ARTHUR K. & BERNICE A

ENTER

Property Address: 516 "G" ST SW.

WASHINGTON D.C. - 20024

Loan Officer: _____

Loan Processor: _____

ITEMS LISTED BELOW ARE REQUIRED BY FEDERAL MORTGAGE BANKING GUIDELINES:

___ 1. Copy of sales contract with all addendums, computer printout and survey.

___ 2. Residence -- 2-year history

Own -- a. Mortgage Lender, address and loan number

b. 12 month cancelled checks (front & back), 12 months bank statements or history from mortgage company.

Rent -- a. Name and address of landlord

___ 3. Employment -- 2-year history. Please provide dates of employment showing *see attached* month and year so we can verify 2 full years of employment.

Salaried :

a. Name and address of employer

V.P. COMMUNITY SUDRI ON CIVIL RIGHTS

b. Recent paystub

see attached

c. 2 years W-2

d. 2 years tax returns

Self-Employed :

a. 2 years personal tax returns

b. 2 years corporate tax returns, if applicable

c. 2 years on all partnership tax returns, if applicable

d. Year-to-date profit and loss statement on personal earnings from Jan. 1 through date of application

e. Year-to-date profit and loss statement on corporation, if applicable, from Jan. 1 through date of application

Pension:

a. Copy of original award

b. Current statements of monthly pension

___ 4. Liquid assets-- 3 months statements on all accounts

Savings

Checking

Money Markets

Stocks

Bonds

see attached

Provide name, address and account numbers on all accounts

*See
attached*

- b. Recent paystub
- c. 2 years W-2
- d. 2 years tax returns

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- Savings
- Checking
- Money Markets
- Stocks
- Bonds

*See
attached*

Provide name, address and account numbers on all accounts

___ 5. Life Insurance -- state whether whole or term

- Face Value
- Amount of Coverage

*See
attached*

6. IRA/Keough

- a. 3 months statements on all accounts
- b. Name, address and account numbers
- c. Value

Not applicable

7. Automobiles

- a. Year , model type *1984 olds & 1988 cad.*
- b. Lender name, address and account number
- c. Clear title *yes both cars.*

8. Real Estate owned

- a. Name, address and loan numbers for all mortgages or clear title
- b. Current Value
- c. Lease w/expiration date; if the lease expires within 6 months, we will need a letter from tenant indicating his intention to remain in property
- d. Any special fees (ie., condo)
- e. Copy of settlement sheet on existing property, if applicable
- f. Copy of deed

9. Liabilities

Credit cards w/account numbers

Long-term debts (car loan, line of credit , personal loans, etc.)

- a. Name & Address of lender and loan number
- b. purpose of loan

see attached

10. Divorce/Separation

- a. must have copy of separation agreement signed
- b. Alimony payments -- must have cancelled checks or copies of bank statements showing payment received or paid out for 1 year or as long as possible
- c. Child support -- same as "b"
- d. 2 years tax returns, if less, furnish what is applicable

Not applicable

11. Gift letter

- a. Completed gift letter form
- b. Bank statement or letter from financial institution showing donor's source of funds
- c. Copy of gift check
- d. Copy of deposit slip showing borrower's receipt of gift
- e. Letter from borrower's bank showing balance in account after deposit

Not applicable

12. Appraisal fee \$ _____

Application Fee \$ _____

13. Credit report fee \$ _____

- a. Personal report : Required for co-borrowers having a different last name than borrower
- b. Business report: Name, address of business and person to contact at business for information
- c. Maiden name report: if applicable

Not applicable

14. If present property is to be sold:

501
10/11/12
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c. Maiden name report: if applicable

14. If present property is to be sold:

a. Listing Agreement

b. MLS Print Out

c. Sales Contract and all Addendums when property is sold

d. Settlement Sheet (HUD 1) Must be typed !!! when property is settled

+. Certification of eligibility - VA

not applicable

a. Indebtedness letter or form

15. Home Owners Association

not applicable

- a. Documents
- b. Management Letter
- c. Budget

16. Condominiums

not applicable

- a. Documents
- b. Management letter
- c. Budget
- d. Insurance endorsement -- check fidelity bond coverage

Please make sure enough signed forms are included in the package to allow for second requests and errors. Banks are requiring original signatures on all verification forms.

Please provide all listed or underlined items to Independence within 10 days of loan application.

Loan Officer

Borrower

Co- Borrower

Date

INDEPENDENCE FEDERAL SAVINGS BANK
1229 Connecticut Ave., N.W.
Washington, D.C. 20036

Customer Name : Arthur A Fletcher
Beverly A Fletcher
Property Address: 516 G St, S.W.
Washington, D.C. 20024
Loan Officer: _____
Loan Processor: _____

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a. Name and address of employer

b. Recent paystub

c. 2 years W-2

d. 2 years tax returns

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Pension:

a. Copy of original award

b. Current statements of monthly pension

4. Liquid assets-- 3 months statements on all accounts

See attached Savings

Checking

Money Markets

Stocks

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- a. Year , model type
- b. Lender name, address and account number
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✓ 8. Real Estate owned

- a. Name, address and loan numbers for all mortgages or clear title
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- c. Lease w/expiration date; if the lease expires within 6 months, we will need a letter from tenant indicating his intention to remain in property
- d. Any special fees (ie., condo)
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- b. purpose of loan

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- c. Maiden name report: if applicable

N/A 14. If present property is to be sold:

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