

Credit Comment

THE OFFICIAL NEWSLETTER
OF THE CREDIT BUREAU
OF BENTON AND FRANKLIN COUNTIES

CREDIT BUREAU BUILDING

1619 WEST LEWIS

P. O. BOX 967

PASCO, WASHINGTON

TRI-CITIES BANKRUPTCIES JANUARY 1967

	Liabilities	Assets	Attorney
Raymond Loyd Harris (Chapt. XIII)	1,956.20	360.00	Critchlow, Williams & Ryals
Hubert William Ogburn	36,185.80	9,125.00	Morbeck
Herbert Escue Cox	3,352.06	50.00	Leavy, Taber & Schultz
Leonard Verner John Hagbert (Chapt. XI)	343,740.07	265,896.57	Peterson, Taylor & Day
Rose Anna Kron	5,564.00	1,500.00	Curtis Ludwig
Donald Lee Rorie	4,504.00	900.13	None
Richard Ray Nelson	19,163.19	670.00	Gess & Hurson
Coy Alfred McInturf	8,780.08	2,875.00	Critchlow, Williams & Ryals
Glen Herman Harder	27,071.18	11,527.08	Critchlow, Williams & Ryals
Fred Robin Claycomb	3,674.87	?	Loney, Westland, Koontz & Raekes
	<u>\$453,991.45</u>		

10 Bankruptcy Proceedings filed January 1967 totalling \$453,991.45

4 Bankruptcy Proceedings filed January 1966 totalling \$ 39,242.79

THE CONSUMER

Let's consider the consumer. Close examination shows that though the problems of the serious delinquent make good copy and excellent headlines, he remains the minority. Millions of conscientious credit users -- 75% of the total number -- pay as agreed, never pyramid accounts and maintain a prudent savings program. Little is heard about them because they are not considered newsworthy.

Of the minority who become "slow pays" or "won't pays" most get into difficulties through unforeseen circumstances, inexperience or incompetent advice. By providing educational and informative materials and programs on the subject of Consumer Credit, its rights, privileges and obligations, your firm and our Bureau can help make certain the consumer link remains strong.

IT IS A PLEASURE

to report that in the Tri-Cities we have a dedicated group of men who regularly give of their time and knowledge to counsel families in financial distress. Since May 1, 1966 this group has counselled over 100 families - each one a prime bankruptcy potential. We have many reports of successful results - creditors receiving their money and bankruptcy avoided because of the efforts of this group.

YOU WILL SOON BE HEARING

about an outstanding educational program being sponsored by the Tri-Cities Chapter, International Consumer Credit Association. A class is being formed to meet one night a week for 12 weeks at Columbia Basin College to study the "Uniform Commercial Code" for the State of Washington that becomes effective July 1, 1967 and also to study Business Law as it specifically applies to the State of Washington. An excellent local attorney has agreed to teach this course. Watch your mail for registration information, and we will have more specific details next month. The course will begin the latter part of March.